

# HARI GOVIND INTERNATIONAL LIMITED

REGISTERED OFFICE : 125, Wardhman nagar , Near Radha Krishna Mandir , Nagpur-08 . PH :  
09373126605

Date: 30/05/2023

To  
The General Manager  
Department of Corporate Relations  
BSE Limited  
Sir Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001

**Sub: Outcome of Board Meeting held on 30 th May 2023.**

Scrip Code: 531971/ Hari Govind International Limited

Dear Sir,

This is further to our letter dated 23 rd May, 2023 on the above subject. This is to inform that the Board of Directors of the Company at its meeting held today, i.e. May 30, 2023, inter alia, has considered and approved the following:

- i. Audited Financial Results of the Company (standalone) for the quarter/ financial year ended 31 st March, 2023, including statement of Assets & Liabilities as at 31 st March 2023 and statement of cash flow, along with the Auditors report thereon having unmodified opinion.
- ii. Re-appointed M/s. Roy Jacob & Co, Practicing Company Secretaries, as Secretarial Auditors of the Company for conducting the secretarial audit for the financial year 2023-2024 under Section 204(1) of the Companies Act 2013.

Thanking You

Yours Faithfully

For HARI GOVIND INTERNATIONAL LIMITED



(Jugalkishore Maniyar)

Managing Director

DIN: 00094237



Date: 30/05/2023

To  
The General Manager  
Department of Corporate Relations  
BSE Limited Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001\

**Sub: Audited Financial Results for the quarter/ financial year ended 31 st March, 2023  
as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015.**

Scrip Code: 531971/ Hari Govind International Limited

Dear Sir,

This is further to our letter dated 23 rd May, 2023 on the above subject. In terms of the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, May 30,2023; inter alia considered and approved the Audited Financial Result for the quarter and year ended March 31, 2023 and we are enclosing the following:

- i. Audited Financial Results of the Company (standalone) for the quarter/ financial year ended 31 stMarch, 2023 which have been approved and taken on record at the meeting of the Board ofDirectors of the Company after recommendation of Accounts and Audit Committee held ontoday i.e., 30 th May, 2023.
- ii. Statement of Assets and Liabilities as at 31 st March 2023
- iii. Cash Flow as on March 31, 2023;
- iv. Auditor Report on the Audited Financial Result for the quarter and year ended March 31, 2023

Further, we wish to state and confirm that the said auditors Reports are with unmodified opinion.

Kindly take it on record and acknowledge.

Thanking You

Yours Faithfully

For HARI GOVIND INTERNATIONAL LIMITED



(Jugalkishore Maniyar)  
Managing Director  
DIN: 00094237



# HARIGOVIND INTERNATIONAL LIMITED

CIN: L99999MH1989PLC050528

Regd. Office: 125, CENTRAL AVENUE, WARDHAMAN NAGAR, NAGPUR, MAHARASHTRA, 440008

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Figures are in Rs. Lakhs)

Sl No.	Particulars	Quarter Ended		Year Ended	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022
1	Total Income from operations	0	0	0	0
2	Net Loss for the period (before Tax and Exceptional items)	-3	-2	-11	-6
3	Net Loss for the period before tax (after Exceptional items)	-3	-2	-11	-6
4	Net Loss for the period after tax (after Exceptional items)	-3	-2	-11	-6
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	-3	-2	-11	-6
6	Equity Share Capital (Face value of Re.1/-each)	500	500	500	500
7	Other Equity (Excluding Revaluation Reserve)				
8	Earning Per Share (In Rs.)				
	Basic (*not annualised)	-0.0067	-0.0033	-0.0154	-0.0124
	Diluted (*not annualised)	-0.0067	-0.0033	-0.0225	-0.0124

**Notes:**

a) The above is an extract of the detailed format of Financial Results for the quarter and year ended 31<sup>st</sup> March, 2023, filed with the Stock Exchanges on 30<sup>th</sup> May, 2023 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Financial Results is available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

b) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on, 30/05/ 2023.

For Harigovind International Limited

*Mangya*



Jugalkishore Mangya  
Director

DIN-00094237

Place: Nagpur

Date: 30/5/2023

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO**

**THE BOARD OF DIRECTORS OF**

**HARIGOVIND INTERNATIONAL LIMITED**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of financial results of HARIGOVIND INTERNATIONAL LIMITED ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2023 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the statement:

- i. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2023.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Financial Results**

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with -SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement; including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended 31st March, 2023 and 31st March, 2022 being the balancing figures between audited figures in respect of the figures of the respective full financial year and the published year to date figures up to the nine months ended 31st December, 2022 and 2021.

Our opinion on the above results is not modified in respect of above matters.

**For, C. V. Paturkar & Co.**  
Chartered Accountants  
FRN: 114085W

*Chitale*



**CA Devashish V. Chitale**  
**Partner**

Membership No. 151276

UDIN: 23151276 B6WJW09619

**Nagpur**

**Date:** 30/5/2023



# HARIGOVIND INTERNATIONAL LIMITED

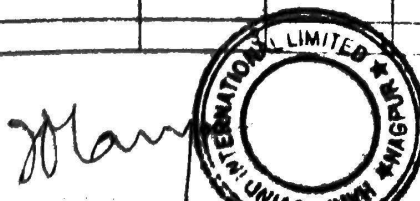
CIN: L99999MH1989PLC050528

Regd. Office: 125, CENTRAL AVENUE, WARDHAMAN NAGAR, NAGPUR, MAHARASHTRA, 440008

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Figures in Rs. Lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31.03 2023 (Audited)	31 12.2022 (Unaudited)	31.03 2022 (Audited)	31.03 2023 (Audited)	31/03/2022 (Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	0	0	0	0	0
	Other income	0	0	0	0	0
	<b>Total income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	0	0	0	0	0
(b)	Purchases of stock-in-trade	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0
(d)	Employee benefit expense	0	0	0	0	0
(e)	Finance costs	0	0	0	0	0
(f)	Depreciation, depletion and amortisation expense	0	0	0	0	0
(f)	<b>Other Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1	Audit Fee	1	0	1	1	1
2	Bank Charges & Commission	0	0	0	0	0
3	BSE Annual Listing Fee		0		4	
4	Legal Expenses		0	0	1	1
5	Interest on Listing Fee. ROC ( Late Fee )		0		0	1
6	Office Expenses	0	0	0	1	0
7	Professional Fee ROC		0			
8	Salary and Wages	2	1	1	4	3
9	W/off		0	4		
10	Misc. Expenses (Central Depository Services India Ltd)		0	0	0	0
	<b>Total other expenses</b>	<b>3</b>	<b>1</b>	<b>6</b>	<b>11</b>	<b>6</b>
	<b>Total expenses</b>	<b>3</b>	<b>1</b>	<b>6</b>	<b>11</b>	<b>6</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>-3</b>	<b>-1</b>	<b>-6</b>	<b>-11</b>	<b>-6</b>
4						
<b>5</b>	<b>Total profit before tax</b>	<b>-3</b>	<b>-1</b>	<b>-6</b>	<b>-11</b>	<b>-6</b>
<b>7</b>	<b>Tax expense</b>		<b>0</b>	<b>0</b>		<b>0</b>
8	Current tax	0	0	0	0	0
9	Deferred tax	0	0	0	0	0
10	<b>Total tax expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	0	0	0
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>-3</b>	<b>-1</b>	<b>-6</b>	<b>-11</b>	<b>-6</b>
15	Profit (loss) from discontinued operations before tax	0	0	0	0	0
16	Tax expense of discontinued operations	0	0	0	0	0
<b>17</b>	<b>Net profit (loss) from discontinued operation after tax</b>	<b>-3</b>	<b>-1</b>	<b>-6</b>	<b>-11</b>	<b>-6</b>
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	0	0	0
<b>21</b>	<b>Total profit (loss) for period</b>	<b>-3</b>	<b>-1</b>	<b>-6</b>	<b>-11</b>	<b>-6</b>
22	Other comprehensive Income net of taxes	0	0	0	0	0
<b>#</b>	<b>Total Comprehensive Income for the period</b>	<b>-3</b>	<b>-1</b>	<b>-6</b>	<b>-11</b>	<b>-6</b>
<b>24</b>	<b>Total profit or loss, attributable to</b>					
	Profit or loss, attributable to owners of parent			-6	-11	-6





	Total profit or loss, attributable to non-controlling interests					
25	<b>Total Comprehensive income for the period attributable to</b> Comprehensive income for the period attributable to owners of parent of parent non-controlling interests					
26	<b>Details of equity share capital</b>					
	Paid-up equity share capital	500	500	500	500	500
	Face value of equity share capital	10	10	10	10	10
27	<b>Details of debt securities</b>					
	Paid-up debt capital					
	Face value of debt securities					
28	Reserves excluding revaluation reserve					
29	Debenture redemption reserve					
30	<b>Earnings per share</b>					
i	<b>Earnings per equity share for continuing operations</b>					
	Basic earnings (loss) per share from continuing operations	-0.0060	-0.0020	-0.0120	-0.0220	-0.0120
	Diluted earnings (loss) per share from continuing operations	-0.0060	-0.0020	-0.0120	-0.0220	-0.0120
ii	<b>Earnings per equity share for discontinued operations</b>					
	Basic earnings (loss) per share from discontinued operations					
	Diluted earnings (loss) per share from discontinued operations					
iii	<b>Earnings per equity share</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	-0.0060	-0.0020	-0.0120	-0.0220	-0.0120
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.0060	-0.0020	-0.0120	-0.0220	-0.0120

**Notes:-**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on \_\_\_\_\_ . The Statutory Auditors of the Company have carried out a Limited Review of the above results
- The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary, to make them



For Harigovind International Limited

*Maniya*  
Jugalkishor Harikisan Maniyar

Director

DIN: 00094237

# HARIGOVIND INTERNATIONAL LIMITED

CIN: L99999MH1989PLC050528

Regd. Office: 125, CENTRAL AVENUE, WARDHAMAN NAGAR, NAGPUR, MAHARASHTRA, 440008

## STATEMENT OF AUDITED CASH FLOWS FOR THE YEAR ENDED 31ST MARH, 2023

Particulars	Year ended	Year ended
	March 31, 2023	March 31, 2022
	₹ in Lakhs	₹ in Lakhs
<b>A</b>		
<b>Cash flows from operating activities</b>		
Profit for the year	(11)	(6)
Adjustments for:		
Bad debts written off	-	-
Provision for doubtful debts	-	-
Profit on sale of investments	-	-
Depreciation and amortisation of non-current assets	-	-
Change in fair value of investments	-	-
Interest expense	-	-
Interest income	-	-
dividend received	-	-
<b>Movements in working capital:</b>		
(Increase)/decrease in trade receivables	-	-
(Increase)/decrease in inventory	-	-
(Increase)/decrease in other financial assets	-	-
(Increase)/decrease in other assets	(9)	(6)
Increase/(decrease) in borrowings	-	-
Increase/(decrease) in trade payables	(1)	(2)
(Decrease)/increase in other financial liabilities	-	-
(Decrease)/increase in other liabilities	1	(1)
Increase/(decrease) in provisions	-	-
	<b>(9)</b>	<b>(9)</b>
<b>Cash generated from operations</b>	<b>(20)</b>	<b>(15)</b>
Income taxes paid	-	-
<b>Net cash generated by operating activities</b>	<b>(20)</b>	<b>(15)</b>
<b>B</b>		
<b>Cash flows from investing activities</b>		
Capital expenditure on fixed assets	-	-
Proceeds from sale of fixed assets	-	-
Purchase of current investments	-	-
Proceeds from sale of current investments	-	-
Purchase of non-current investments	-	-
receipt of security deposit	-	-
Change in other non-current assets	(53)	-
dividend received	-	-
Interest received	-	-
<b>Net cash (used in)/generated by investing activities</b>	<b>(53)</b>	-



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**Cash flows from financing activities**

Amount borrowed	78	-
Payment against long term borrowing	-	-
Receipt of security deposit	-	-
compulsorily convertible Preference shares	-	-
<b>Net cash used in financing activities</b>	<b>78</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>5</b>	<b>(15)</b>
Cash and cash equivalents at the beginning of the year	15	30
<b>Cash and cash equivalents at the end of the year</b>	<b>20</b>	<b>15</b>

